



# ACUMON CONNECT

SPRING ISSUE | SEPTEMBER 2022

## Welcome

Welcome to the Spring edition of Acumon Connect.

Spring brings with it a sense of optimism, new beginnings and new opportunities.

That's why we've used this edition to share with you our new website and some of the latest news articles you will find there.

If you feel like your finances could use a 'Spring' clean, you'd like to look at cash flow strategies or get a better handle on your tax or retirement planning please don't hesitate to contact the team for an appointment – we look forward to working with you.

Wishing you and your family all the best for the months ahead.

Best wishes,

*Scott, Christian & The Acumon Team.*

## IN THIS ISSUE

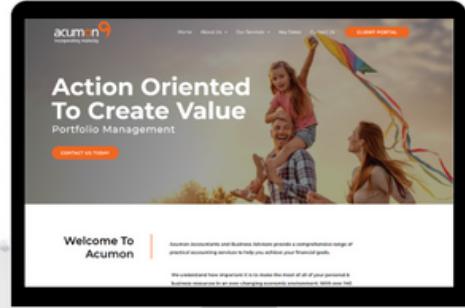
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## Did you know?

**Despite the importance of an exit or succession plan, research from the Commonwealth Bank shows that only 47% of small business owners have one in place. 22% of those with a plan said they simply intend to close their doors and walk away.**

**How about you, do you have a succession plan in place for your business?**

# Our New Website Is Now Live !!!



## New Website

We are very excited to have launched our new website – it's fresh and easy to navigate and we feel it represents our professional approach.

It is also fantastic to now include our colleagues from Mainstay – officially welcoming them to our team and featuring their photos on our website.

You can click through to view our website at [acumon.net.au](http://acumon.net.au)

## Our News

We know that things in the financial sector move fast, and there have been many changes this year. That is why the team at Acumon Accountants and Business Advisors also use our website to regularly share news and updates on investment strategies, superannuation, business decision making, retirement planning and much more.

Here are some of the latest insights which may interest you:

### Can I Claim My Cryptocurrency Losses?

The ATO has released updated information on claiming cryptocurrency losses and gains in your tax return.

<https://acumon.net.au/uncategorized/can-i-claim-my-cryptocurrency-losses/>

### How High Will Interest Rates Go?

The RBA lifted the cash rate to 1.85% in early August 2022. The increase comes a few weeks after Reserve Bank Governor Philip Lowe told the Australian Strategic Business Forum that "...we're going through a process now of steadily increasing interest rates, and there's more of that to come. We've got to move away from these very low levels of interest rates we had during the emergency." He went on to say that we should expect interest rates of 2.5% – how quickly we get there really depends on inflation.

<https://acumon.net.au/uncategorized/how-high-will-interest-rates-go/>

### Could Electronic Vehicles be FBT-free?

New legislation is currently before Parliament, and if it is enacted, it will make zero or low emission vehicles FBT (fringe benefits tax) free. Here we explore who could access the concession and how.

<https://acumon.net.au/uncategorized/electric-vehicles-could-be-fbt-free/>

## Meet Our Accounting Team



**Scott Atkins**  
Director



**Christian Tapp**  
Director



**Callan Stammer**  
Business Services Manager



**Ron Lucock**  
Senior Accountant



**Brendon Lucas**  
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**Brianna Matzanke**  
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**Hayley Hosemans**  
Senior Accountant



**Ethan Burgess**  
Accountant



**Jason Moore**  
Assistant Accountant



**Harry Boardman**  
Assistant Accountant



**Emelia Steedman**  
Assistant Accountant



**Andy Cheung**  
Assistant Accountant

## Meet Our Financial Planning Team



**Paul Wheeler**  
Financial Planner



**Samantha Farmer**  
Financial Planner Assistant

## Meet Our Administration Team



**Crystal Gracie**  
Administration



**Deanne Atkins**  
Administration



**Sally Beasley**  
Administration



**Jodi Palmer**  
Administration

## Steps to spring cleaning your finances

Spring-clean; “to organise something, getting rid of the things you do not need”  
Cambridge Dictionary.

Here's just a sample of the ways that the team at Acumon can assist you with your financial planning this season and well into the future.

- Understanding your income and expenses, putting together a budget and tracking where your money goes
- Managing your leasing, loans and debts and ensuring your loan structure is the best it can be
- Wealth creation and protection; ensuring your investments and superannuation is working as best as it can be for you and your future

**Let's create a Spring financial growth strategy to suit you.**

**Make an appointment at one of the Acumon Accountants and Business Advisors offices, conveniently located in East Maitland, Morisset and Wallsend NSW.**

**The material and contents provided in this publication are informative in nature only. It is not intended to be advice and you should not act specifically on the basis of this information alone. If expert assistance is required, professional advice should be obtained.**

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